19 April 2021

HSBC Global Investment Funds
Société d'Investissement à Capital Variable
16, boulevard d'Avranches
L-1160 Luxembourg
Grand-Duchy of Luxembourg
R.C.S. Luxembourg B 25.087
(the " Fund")

Dear Shareholder,

We are writing to inform you of the introduction of securities lending for HSBC Global Investment Funds (the "Fund"), of which, you own shares in one or more sub-funds. A securities lending agent will be appointed to manage the lending process.

The Fund's prospectus has been updated to allow each sub-fund the flexibility to engage in securities lending. The sub-funds will have the ability to lend securities from 1 June 2021.

The introduction of securities lending does not signify a change to the core investment objective of any sub-funds and will not lead to any portfolio turnover. All sub-funds will be managed in the same way they are today. Fees paid by Shareholders will not change.

Please take a moment to review the important information given below. If you have any questions, please contact your local agent or HSBC Global Asset Management office.

For and on behalf of the Board of HSBC Global Investment Funds

Rationale and benefit of engaging in securities lending

Securities lending, through a lending agent, is standard market practice for collective investment schemes such as HSBC Global Investment Funds.

Borrowers are charged a fee by the sub-funds which, after deducting the lending agent's fee, increases a sub-fund's income. This additional income increases a sub-fund's net assets and thus makes a positive contribution to the sub-fund's performance.

Shareholders should note, that the level of securities lending for each sub-fund will depend upon the assets held and the demand from borrowers. There is no guarantee that a specific sub-fund will engage in securities lending, or to what extent if it does participate. As such the benefit of securities lending will vary between sub-funds.

Risks and mitigation associated with securities lending

Engaging in securities lending leads to credit risk exposure to the borrowers. In order to mitigate this exposure, borrowers are required to provide high quality and liquid collateral to cover more than 100% of the value of the securities loaned.

However, the risk remains that a borrower may not return the securities when due or may not provide additional collateral when required. A default of this nature by the borrower, combined with a fall in the value of the collateral below that of the value of the securities loaned, may result in a reduction in the net asset value of a sub-fund.

To mitigate the above risks, the maximum portion of each sub-fund's net assets which may be subject to securities lending is 29%.

Terms not defined in this letter will have the same meaning as those defined in the current prospectus of HSBC Global Investment Funds.

The Board accepts responsibility for the accuracy of the information contained in this letter as at the date of the mailing.